

C O N F I D E N T I A L

10 May 1988

MEMORANDUM FOR THE RECORD

SUBJECT: Severance Pay for [REDACTED]

25X1

I hereby authorize [REDACTED] an employee of FBIS from 12 December 1981 to 1 April 1988, to receive as severance pay the sum of \$12,294. The amount of severance pay has been determined in accordance with Austrian labor compensation plan requirements. Calculations are as follows:

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Adjusted Basic Rate: 506,065 Austrian Schillings
Vacation Bonus: 39,321
Christmas Bonus: 39,321

Gross Pay: 584,707

According to the Austrian Severance Pay Plan, as confirmed by the U.S. Embassy, an employee with more than 5 but less than 10 years service is entitled to 3/12 of gross salary as severance payment.

3/12 of gross pay = 146,177 Austrian Schillings or \$12,294 Dollars

Exchange Rate (23 March 1988): U.S. \$1.00 = 11.89 A.S.

[REDACTED]
R. W. Manners
Director

Foreign Broadcast Information Service

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